

Open Call for Chinese Patents for auction on the Ocean Tomo Bid-Ask™ Market

Ocean Tomo has interest from buyers to purchase patents covering the following technologies: smart home, Internet-of-Things (IoT), semiconductor fabrication, electric vehicle and inductive charging, wireless handset and displays, high efficiency video coding (HEVC), among others.

Chicago, IL USA and Shanghai, China (June 26, 2018): Ocean Tomo International (HK) Ltd. released today a call for Chinese patent owners to submit patents for auction on the Ocean Tomo Bid-Ask™ Market. This announcement is Phase 2 of Ocean Tomo's six step plan for the development of the Chinese patent market:

Phase 1- Release of the Ocean Tomo Bid-Ask Market in both English and Mandarin (1st Quarter 2018; complete)

Phase 2- Call for Chinese patent submissions and listing with support of Ocean Tomo Experts, \$4500 listing fee (2nd Quarter 2018)

Phase 3- Release of Ocean Tomo Gold Book to assist Chinese patent owners to manage their portfolio (4th Quarter 2018)

Phase 4- On-site and centralized training programs for Chinese patent managers (1st Half 2019)

Phase 5- Automated listing of patents on the Ocean Tomo Bid-Ask market, \$1500 listing fee (2nd Half 2019)

Phase 6- Live patent auction in mainland China (2020)



PHASE 1

OCEAN TOMO BID-ASK MARKET RELEASE - Q1 - 2018

PHASE 2

OCEAN TOMO BID-ASK MARKET CALL
FOR CHINESE PATENT SUBMISSIONS – Q2 - 2018

PHASE 3

RELEASE OCEAN TOMO GOLD BOOK - Q4 - 2018

PHASE 4

TRAINING PROGRAMS

FOR CHINESE PATENT MANAGERS - Q1/Q2 - 2019

PHASE 5

OCEAN TOMO BID-ASK MARKET

AUTOMATED LISTING - Q3/Q4 - 2019

PHASE 6

LIVE PATENT AUCTION IN CHINA - 2020



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Ocean Tomo is widely recognized as pioneering the public auction of Intellectual Property (IP), primarily patents, starting more than a decade ago. To date Ocean Tomo has successfully closed transactions where disruptive technology played a key role, with cumulative value in excess of \$750 million. Ocean Tomo International (HK) Ltd. is a joint venture between Ocean Tomo, LLC and Sinofaith IP Group. Together these firms employ more than 500 IP professionals in three U.S. and five Chinese offices. "We are excited to scale our efforts addressing the growing Chinese patent market" explained Ocean Tomo International (HK) Ltd. Vice Chairman Dean Becker. "The transparent platform offered by Ocean Tomo Bid-Ask Market provides an opportunity for sellers to achieve record breaking prices yet also allows buyers a chance at attractive and anonymous purchases."



Patent owners interested in submitting patents for auction as part of Phase 2 plans can submit them here or can contact Dean Becker at d@oti.com. All submissions will be received in confidence.

About the Ocean Tomo Bid-Ask™ Market

The Ocean Tomo Bid-Ask Market is an open on-line platform to buy and sell patents. This market is an important step forward, both as a simplified solution for patent transactions as well as a source of information on patent pricing.

The Ocean Tomo Bid-Ask Market uniquely combines the efficiency of an online platform with an experienced team of brokers fluent in both English and Mandarin. The market uses standard transaction documents and is open, transparent and free to view.

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